

Mid-Continent Railway Historical Society, Inc.
Minutes of the June 28th Regular Board of Directors Meeting

Date: June 28, 2014

Location: Mid-Continent Railway Historical Society Office Building

Roll Call:

Directors:

R. Anderson, Treasurer
J. Bloohm, President
S. Brist
K. Burbach
A. Doering – Absent
R. Duresa – Arrived 12:28 PM
J. Huttenburg
G. Lavrenz – Left 2:07 PM
C. O'Brien
D. Schumacher, Vice President
J. Sorrel
K. Thomsen
R. Wagner

Other Officers:

K. Bauman, Secretary – Absent

Guests:

R. Ristow

Meeting called to order at 12:00 PM by President Bloohm.

The next Regular Board Meeting will be September 27, 2014 Noon at the Museum Office.

12:02 PM: K. Thomsen moves and J. Sorrel seconds to approve the agenda and allow the president the option to go out of order as needed to efficiently conduct the meeting. Motion passed unanimously.

12:05 PM: D. Schumacher moves and R. Anderson seconds to approve the draft minutes of the March 29, 2014 Regular Meeting with the substitution of the word 'tax' for 'task' at 1:22 PM and the addition of J. Sorrel's name at both 1:26 PM and 1:30 PM identifying him as the NO vote. Motion passed unanimously.

12:06 PM: Roll call vote verifying all Directors have received copy of Form 990 and agree with it as prepared by Wagner LLP: R. Anderson – YES, J. Bloohm – YES, S. Brist – YES, K. Burbach – YES, A. Doering – YES (via email), R. Duresa – YES, J. Huttenburg – YES, G. Lavrenz – YES, C. O'Brien – YES, D. Schumacher – YES, J. Sorrel – YES, K. Thomsen – YES, R. Wagner – YES.

12:07 PM: S. Brist moves and K. Thomsen seconds to approve elections committee of K. Bauman (chair), P. Deets and C. O'Brien. Motion passed with C. O'Brien abstaining.

Reports:

President's Report:

In addition to his written report, president Bloohm submitted additional updates. Ridership is keeping pace with last year. We have \$23,648.90 in the general fund and all bills are current. The 1256 is out of service due to the discovery of two broken springs.

J. Huttenburg will contact Glacier's Edge Council with regards to a rider for liability for Jeremy Peplinski Eagle Scout Project and look into making the museum a Boy Scout 'Explorer's Post'.

Don Meyer Report:

As presented in packet.

Treasurer's Report:

Financial Committee met to look at short/long term financial picture. Looked at categorizing obligations as short, intermediate or long term. Committee concludes we have cash to operate in the short term. Looked at intermediate expenses incurred at or around 15 months (steam readiness) and beyond that time frame (Baraboo River Bridge, Seeley Creek Trestle).

12:45 PM: S. Brist moves and R. Anderson seconds that the president be authorized to appoint a Steam Readiness Committee made up of members as he sees fit. Suggestions include members of the Operations, Engineering, and Building and Grounds Departments as well as other members. Motion passed unanimously.

Educator Report:

As presented in packet.

1:01 PM: S. Brist moves and J. Sorrel seconds to thank S. Searing for his many years of dedicated service as Educator at Mid-Continent. Motion passed unanimously.

Dining Services Report:

High convenience fees were discussed when using our online reservation system. Questions of fairness as to what we are actually charging the public were raised. President Bloohm will investigate the amounts charged for each ticket level and the Board will discuss his findings at a future meeting. R. Ristow reports air-conditioning is coming along and other services such as a wine and cheese tasting train are being investigated.

Unfinished Business:

No action was taken on the scrapping of the 1385's old boiler.

Membership Upgrades:

1:31 PM: S. Brist moves and R. Duresa seconds to approve the upgrade of Richard Colby from Associate to Regular Member status. Motion passed unanimously.

New Business:

1:32 PM: K. Thomsen moves and D. Schumacher seconds to move the meeting into closed session. Motion passed unanimously.

1:33 PM: R. Anderson moves and D. Schumacher seconds to authorize all four action items on the agenda (Designate tip money from Mother's Day dining services to the cars 440/2017 fund in the amount of \$197.00, re-designate tip money of \$1,214.00 from October to the cars 440/2017 fund, designate \$3,917.25 from 1385's old original tender scrap to the 1385 fund, and allow the president to renew the line of credit at Community First Bank up to \$75,000 at 5% for one year). Motion passed unanimously.

1:35 PM: K. Thomsen moves and R. Duresa seconds to authorize J. Sorrel to look into options regarding the Baraboo River Bridge. Motion passed unanimously.

Mid-Continent received a letter and check for the partial distribution from the Dorcy estate in the amount of \$364,950.00. The letter states:

I remind you that Mr. Dorcy's Will directs that the funds be used "for the specific purpose of restoring, maintaining and storage of L. W. Hill Sr.'s GN A22 1903 railroad car and to build a structure for restoration and storage of railroad cars".

A final distribution is not expected until very late 2016. The projected total for MC is \$711,075.00. The Collection's Committee is to look into what the restoration of the A22 would require. The president will contact D. Bierman with regards to what engineering studies would be needed for construction of a new building.

2:04 PM: J. Huttenburg moves and D. Schumacher seconds to put the Dorcy estate money in the amount of \$364,950.00 into the Fidelity Floating Rate Bond Fund until the next regular meeting of the Board. Motion passed with R. Anderson abstaining due to a possible conflict of interest.

2:18 PM: S. Brist moves and J. Huttenburg seconds to appoint an Auction Committee and authorize meeting with an auctioneer for the purpose of selling off de-accessed, unwanted and unneeded items and equipment laying around the property and report back to the Board. Motion passed with J. Sorrel voting against.

2:32 PM: R. Anderson moves and R. Wagner seconds to adjourn the meeting. Motion passed unanimously.

Colin O'Brien
Recorder
Mid-Continent Railway Historical Society, Inc.