

# Mid-Continent Railway Historical Society, Inc.

## Annual Meeting of the Members

**November 1, 2014**

Location: North Freedom Village Hall, North Freedom, WI

Voting: (20 voting members required)

Life: 18

Current Regular: 13

Non-Voting:

Associate: 11

Guests: 4

**2:00 PM** – Meeting called to order by President Bloohm

**2:07 PM** – The minutes of the April 5, 2014 Annual Meeting of the Members stand approved as read.

### Reports

Financial report was presented by President Bloohm. As of Sept 30<sup>th</sup>, we are \$14,475 below the projected income budget. However this does not include the October special events. Expense wise we are \$85,742 under budget, however there are bills due for Oct yet. We should still come in under our expense budget. Restricted contributions were around \$491,000. We are restricted funds rich and cash poor, as we can't touch the restricted money except as it was designated. Over all we have \$1.3 million in assets, if you add in land and buildings the total because \$5.5 million. Total long term debt is \$966.4 thousand for a total liability of \$1 million. In the endowment funds of which we can only spend the earnings we have had a gain of \$14.7 thousand. Currently as of October 31<sup>st</sup> we have \$112.4 thousand in the general fund. However on Monday we will be paying the insurance bill of \$44,000.

**2:21 PM** – A. Oseland moves and M. Deets seconds to accept financial report. Motion passed unanimously.

The Election committee report was presented by secretary Bauman. The results are as follows:

Out of a total of 266 voting members, 111 ballots were returned. One ballot was disqualified for the failure to follow to instructions. Of the 111 valid returns the votes were cast as follows:

### Restatement of the MCRHS Bylaws

102 votes were cast, of those 61 were in favor, 40 were against and one ballot was blank. The restated bylaws will go into effect at the adjournment of this meeting.

### **Director Position One**

There were 63 votes for David Schumacher, 44 votes for Kevin Pickar, one vote for Steve Pahl Sr. and one blank return. Vice President Schumacher will retain his seat as a Director.

### **Director Position Two**

There were 87 votes for Glenn Lavrenz, 3 votes for Robert Ristow, 2 for Kevin Pickar, 1 for Robert Doench, and one for Steve Pahl, Sr. There were also 14 blank returns. Director Lavrenz will retain his seat as a Director.

### **Director Position Three**

There were 91 votes for Keith Thomsen, 1 vote for Marshall (Pete) Deets, 1 vote for Kevin Pickar, 1 vote for Roland (Skip) Lichter, 1 vote for Richard Dipping, 1 vote for Donald Pingel, and 13 blank returns. Director Thomsen will retain his seat as a Director.

**2:25 PM** – K. Pickar moves and B. Schumacher seconds to destroy the ballots. Motion passed unanimously.

The Mission Statement Committee report was presented.

The committee was not ready to present a new Mission Statement, yet. Before they can formulate a new Missions Statement they have been working on a Vision Statement, which was presented for consideration. The Committee will try to announce future meetings for members to provide input.

**The next meeting will be the regular meeting on April 11, 2015. To be held at the North Freedom Village Hall at 1:00 PM.**

The Restoration Department report was presented by President Bloohm

The Buildings and Grounds Report was presented by Superintendent Ham

The Collections Department Report was presented by President Bloohm

The Engineering Department Report was presented by President Bloohm

The Car Department report was presented by General Foreman Colby

The 1385 Task Force Committee Report was presented by Marshall (Pete) Deets

The PL #2 report was presented by owner Roland (Skip) Lichter.

The Operating Department report was presented by Superintendent Bauman

The First Class and Dinning Services report was presented by Superintendent Ristow

The Auction Committee report was presented by Director Wagner

**4:08 PM** – C. O'Brien moves and K. Hojnacki seconds to adjourn the meeting. Motion passed unanimously.

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Kelly R. Bauman

Secretary

Mid-Continent Railway Historical Society, Inc.

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