

Mid-Continent Railway Historical Society, Inc.
Minutes of the June 27th Regular Board of Directors Meeting

Date: June 27, 2015

Location: Mid-Continent Railway Historical Society Office Building

Roll Call:

Directors:

R. Anderson, Treasurer
S. Brist
K. Burbach
A. Doering
R. Duresa
J. Huttenburg – By Phone
G. Lavrenz - Absent
C. O'Brien
D. Schumacher, Vice President
J. Sorrel - Absent
K. Thomsen – Arrived at 12:33 PM
R. Wagner

Other Officers:

J. Bloohm, President
K. Bauman, Secretary

Guests:

D. Lichter
R. Lichter

Meeting called to order at 12:02 PM by President Bloohm.

Presentation on #2 restoration was provided by Dan Lichter.

The next Regular Board Meeting will be September 26, 2015 at 12 Noon at the Museum Office.

1:22 PM: J. Huttenburg moves and K. Thomsen seconds to extend a new lease to member Kevin Pickar for the Minnesota Transfer Caboose. Motion failed with 6 votes against and 5 votes for.

1:34 PM: R. Duresa moves and K. Burbach seconds to Instruct Kevin Pickar to remove the Minnesota Transfer Caboose from the property by November 30, 2015. If he hasn't removed the caboose by this date, then the terms of the auction will apply. The motion passed unanimously.

Minutes of the March meeting stand approved as presented.

1:40 PM: Roll call of all directors present that they have received and acknowledged the IRS form 990 as prepared by Wegner L.L.P.

Anderson – Yes
Brist – Yes
Burbach – Yes
Doering – Yes

Duresa – Yes
Huttenburg – Yes
O'Brien – Yes
Schumacher – Yes
Thomsen – Yes
Wagner – Yes

Reports:

The president's / manager's report was presented.

Don Meyer's report was presented.

The treasurer report was presented.

The auction committee report was presented.

1:59 PM: R. Duresa moves and K. Burbach seconds to disband the auction committee. Motion passed unanimously.

The Dorcy project committee reports were presented.

The 1385 project report was presented.

New Business:

2:09 PM: A. Doering moves and D. Schumacher seconds to approve the upgrade of Roberta Wagner from Associate to Regular member. Motion passed with R. Wagner abstaining.

2:10 PM: R. Duresa moves and R. Wagner seconds to reinstate member Rick Peters to Regular Member status and Pamela Peters to Associate Member status. Motion passed unanimously.

2:17 PM: R. Duresa moves and C. O'Brien seconds to designate the Mt. Harvard money in the amount of \$4,588.96 to the CNW 440 / SOO 2017 fund. Motion passed with one against.

2:21 PM: R. Duresa moves and A. Doering seconds to place the proceeds from the auction, in the amount of \$91,974.00, into a separate account for future designation by the board, furthermore the president is authorized to spend the funds on the Lackawanna coach truck rebuilds if needed, and the president will notify the board if that becomes the case. Motion passed unanimously.

2:34 PM: S. Brist moves and R. Anderson seconds to adopt the endowment policy with the option to only withdraw the interest and dividends. Motion passed unanimously.

2:43 PM: R. Duresa moves and D. Schumacher seconds to authorize Treasurer Anderson, Director Thomsen and President Bloohm to invest our excess longer term funds into higher earning accounts and to keep the board informed for their performance. Motion passed unanimously.

2:45 PM: R. Anderson moves and R. Duresa seconds to approve the calendar committee of William Buhrmaster, Jeffrey Haertlein, Jeffrey Lentz, Patrick Weeden and Nancy Kaney. Motion passed unanimously.

2:46 PM: R. Duresa moves and K. Burbach seconds to adjourn the meeting. Motion passed unanimously.

Kelly R. Bauman
Secretary
Mid-Continent Railway Historical Society, Inc.

Approved by the board at the September 26, 2015 meeting.