

Mid-Continent Railway Historical Society, Inc.
Minutes of the September 26th Regular Board of Directors Meeting

Date: September 26, 2015

Location: Mid-Continent Railway Historical Society Office Building

Roll Call:

Directors:

R. Anderson, Treasurer
S. Brist
K. Burbach
A. Doering
R. Duresa
J. Huttenburg
G. Lavrenz -- Absent
C. O'Brien
D. Schumacher, Vice President
J. Sorrel
K. Thomsen
R. Wagner

Other Officers:

J. Bloohm, President
K. Bauman, Secretary

Guests:

K. Pickar

Meeting called to order at 12:00 PM by President Bloohm.

The annual meeting of the board will be held at noon, on December 12, 2015 in the Museum office.

12:02PM: The June 27th meeting minutes stand approved as corrected.

12:03PM: The July 20th special meeting minutes stand approved as presented.

12:04PM: The August 27th special meeting minutes stand approved as corrected.

Special request by member Kevin Pickar to reconsider keeping MN transfer caboose on property.

12:11PM: J. Huttenburg moves and K. Thomsen seconds to reconsider the action taken on June 27th on the K. Pickar caboose. Motion passed unanimously.

12:21PM: S. Brist moves and J. Huttenburg seconds to rescind the action taken at the June 27th meeting denying a lease and will allow the car to stay on the property with the provision that Kevin Pickar submits a restoration plan that is acceptable to the board at December 12th meeting. Motion passed unanimously.

A discussion of the proposed dining services schedule was held. The consensus of the board, is that this matter should be resolved between the Manager, Superintendent of Operations and Superintendent of Dining Services.

Reports:

Don Meyer's report was presented.

12:38PM: J. Huttenburg moves and D. Schumacher seconds to direct Don Meyer to raise \$250,000 for the Dorcy project. Motion passed unanimously.

The Financial report presented.

We need to start the winter season with 70 to 80 thousand dollars in the general fund. This goal is likely to happen this year. The previous attempt to invest excess funds has been put on hold due to the current market variability.

The president's report was presented.

The Dorcy Committee report was presented.

A report on the CN coach was presented.

1:05PM: J. Huttenburg moves and K. Thomsen seconds to accept the CN coach back as a donation. Motion passed unanimously.

New Business:

1:13PM: D. Schumacher moves and R. Duresa seconds to approve Wagner, LLC to conduct the audit and prepare the tax returns. Motion passed unanimously.

1:18PM: K. Thomsen leaves the meeting.

By consensus the board will not make a recommend on the mission and vision statements.

1:19PM: S. Brist moves and R. Duresa seconds to approve renewing the line of credit for one year at \$75,000 at 5% Interest. Motion passed unanimously.

1:20PM: R. Duresa moves and R. Anderson seconds to approve Having J. Bloohm, J. Lentz, and N. Kaney be the current staff authorized as signatories to Mid-Continent's bank accounts. Motion passed unanimously.

1:21PM: S. Brist moves and R. Duresa seconds to designate \$1,690 in ticket sales and \$165 in donation to the restorations department from the Wooden Car Tours. Motion passed unanimously.

1:21PM: R. Duresa moves and J. Sorrel seconds to adjourn the meeting. Motion passed unanimously.

Kelly R. Bauman
Secretary
Mid-Continent Railway Historical Society, Inc.

Approved by the Board at the December 12, 2015 Annual Meeting